

City Gravel, CS Solution

All Journal Entries Dec 31, 2017 to Dec 31, 2017

		Account Number	Account Description	Debits	Credits
Dec 31, 2017	J1	Dec-Adj-1, Estimated bank charges			
		5250	Bank Charges Expense	37.90	-
		1060	Cash in Bank	-	37.90
			Estimated Dec bank charges		
Dec 31, 2017	J2	Dec-Adj-2, Record expired insurance			
		5220	Insurance Expense	131.00	-
		1350	Prepaid Insurance	-	131.00
			December expired insurance		
Dec 31, 2017	J3	Dec-Adj-3, Adjust office supplies to count			
		5300	Supplies Expense	85.00	-
		1300	Office Supplies	-	85.00
			Used office supplies		
Dec 31, 2017	J4	Dec-Adj-4, Record equipment depreciation for the month			
		5270	Depreciation Expense Equipment	730.00	-
		1640	Accum Depreciation Equipment	-	730.00
			December equipment depreci...		
Dec 31, 2017	J5	Dec-Adj-5, Record office furniture depreciation for the month			
		5280	Depreciation Expense Office Fu...	260.00	-
		1670	Accum Depreciation Office Fu...	-	260.00
			December office furniture depr...		
Dec 31, 2017	J6	256, Your Name Builders			
		1200	Accounts Receivable	8,407.20	-
		5010	Cost of Goods Sold	3,720.00	-
		1400	Inventory-Gravel	-	3,720.00
		2650	HST Charged on Sales	-	967.20
		4100	Sales -All	-	7,440.00
Dec 31, 2017	J8	Dec-Adj-7, Accrue KBarrett timesheet error			
		5310	Pit Crew Wages Expense	58.00	-
		2280	Accrued Payroll Payable	-	58.00
			Period ending Dec 31		
Dec 31, 2017	J10	Dec-Adj-6, Automated bank loan payment			
		5260	Bank Loan Interest Expense	75.31	-
			Interest Amount given in question		
		2780	Bank Loan Bank of Montreal	160.79	-
		1060	Cash in Bank	-	236.10
			December loan payment		
				13,665.20	13,665.20

City Gravel 2, CS Solution

All Journal Entries Jan 01, 2018 to Jan 02, 2018

		Account Number	Account Description	Debits	Credits
Jan 02, 2018	J1	Jan-Rev-1, Reverse estimated bank charges			
		1060	Cash in Bank	37.90	-
		5250	Bank Charges Expense	-	37.90
			Estimated Dec bank charges		
Jan 02, 2018	J2	Jan-Rev-2, Reverse KBarrett timesheet error accrual			
		2280	Accrued Payroll Payable	58.00	-
		5310	Pit Crew Wages Expense	-	58.00
			Period ending Dec 31		
				95.90	95.90