

Carpets 4Home, CS Solution

All Journal Entries Jan 01, 2019 to Jan 21, 2019

		Account Number	Account Description	Debits	Credits
Jan 02, 2019	J1	Memo 1-YM, Reverse payroll accrual			
		2120	Accrued Payroll Payable	1,078.00	-
		5210	Salary Expense	-	1,078.00
Jan 04, 2019	J2	489, LIONS, Herve			
		5210	Salary Expense	1,525.68	-
		5220	EI Expense	38.61	-
		5230	CPP Expense	65.95	-
		5240	WSIB Expense	6.01	-
		1010	Cash in Bank	-	1,162.06
		2110	Vacation Payable	-	58.68
		2310	EI Payable	-	66.19
		2320	CPP Payable	-	131.90
		2330	Income Tax Payable	-	191.41
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	6.01
Jan 04, 2019	J3	490, SINGH, Hardeep			
		5210	Salary Expense	1,510.08	-
		5220	EI Expense	38.22	-
		5230	CPP Expense	65.21	-
		5240	WSIB Expense	5.95	-
		1010	Cash in Bank	-	1,131.65
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	58.08
		2310	EI Payable	-	65.52
		2320	CPP Payable	-	130.42
		2330	Income Tax Payable	-	187.84
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.95
Jan 04, 2019	J4	491, YOUR ACTUAL LAST, First name			
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,532.43
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	337.63
		2410	WSIB Payable	-	8.20
Jan 04, 2019	J5	492, SINGH, Hardeep			
		2110	Vacation Payable	650.00	-
		5220	EI Expense	17.11	-
		5230	CPP Expense	28.84	-
		5240	WSIB Expense	2.67	-
		1010	Cash in Bank	-	528.63
		2310	EI Payable	-	29.33
		2320	CPP Payable	-	57.68
		2330	Income Tax Payable	-	80.31
		2410	WSIB Payable	-	2.67
Jan 04, 2019	J6	ADJ489, Rev. of J2. Corr. is J6.			
		1010	Cash in Bank	1,162.06	-
		2110	Vacation Payable	58.68	-
		2310	EI Payable	66.19	-
		2320	CPP Payable	131.90	-
		2330	Income Tax Payable	191.41	-
		2400	Union Dues Payable	20.00	-
		2410	WSIB Payable	6.01	-
		5210	Salary Expense	-	1,525.68
		5220	EI Expense	-	38.61
		5230	CPP Expense	-	65.95
		5240	WSIB Expense	-	6.01

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		Account Number	Account Description	Debits	Credits
Jan 04, 2019	J7	493, LIONS, Herve			
		5210	Salary Expense	1,478.88	-
		5220	EI Expense	37.42	-
		5230	CPP Expense	63.73	-
		5240	WSIB Expense	5.83	-
		1010	Cash in Bank	-	1,131.24
		2110	Vacation Payable	-	56.88
		2310	EI Payable	-	64.15
		2320	CPP Payable	-	127.46
		2330	Income Tax Payable	-	180.30
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.83
Jan 01, 2019	J8	Payroll Taxes Jan 01, Receiver General			
		2310	EI Payable	456.00	-
		2320	CPP Payable	401.00	-
		2330	Income Tax Payable	2,502.00	-
		2100	Accounts Payable	-	3,359.00
Jan 15, 2019	J9	494, Receiver General			
		2100	Accounts Payable	3,359.00	-
		1010	Cash in Bank	-	3,359.00
Jan 18, 2019	J10	495, IPANAQUE, Vibeke			
		5210	Salary Expense	36.48	-
		5215	Commission Expense	912.00	-
		5220	EI Expense	24.01	-
		5230	CPP Expense	41.81	-
		5240	WSIB Expense	3.74	-
		1010	Cash in Bank	-	697.67
		2110	Vacation Payable	-	36.48
		2310	EI Payable	-	41.16
		2320	CPP Payable	-	83.62
		2330	Income Tax Payable	-	135.37
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	3.74
Jan 18, 2019	J11	496, LIONS, Herve			
		5210	Salary Expense	1,525.68	-
		5220	EI Expense	38.61	-
		5230	CPP Expense	65.95	-
		5240	WSIB Expense	6.01	-
		1010	Cash in Bank	-	1,162.06
		2110	Vacation Payable	-	58.68
		2310	EI Payable	-	66.19
		2320	CPP Payable	-	131.90
		2330	Income Tax Payable	-	191.41
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	6.01
Jan 18, 2019	J12	497, SINGH, Hardeep			
		5210	Salary Expense	755.04	-
		5220	EI Expense	19.11	-
		5230	CPP Expense	32.61	-
		5240	WSIB Expense	2.98	-
		1010	Cash in Bank	-	548.42
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	29.04
		2310	EI Payable	-	32.76
		2320	CPP Payable	-	65.22
		2330	Income Tax Payable	-	91.32
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	2.98
Jan 18, 2019	J13	498, YOUR ACTUAL LAST, First name			
		5210	Salary Expense	2,000.00	-

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All Journal Entries Jan 01, 2019 to Jan 21, 2019

		Account Number	Account Description	Debits	Credits
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,532.43
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	337.63
		2410	WSIB Payable	-	8.20
Jan 21, 2019	J14	Memo Owner Payroll Accrual			
		5210	Salary Expense	976.00	-
		5215	Commission Expense	350.00	-
		2120	Accrued Payroll Payable	-	1,326.00
		Accrual to Jan 21st			
				24,068.83	24,068.83

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Payroll Journal Jan 01, 2019 to Jan 21, 2019

		Account Number	Account Description	Debits	Credits
Jan 04, 2019	J3	490, SINGH, Hardeep			
		5210	Salary Expense	1,510.08	-
		5220	EI Expense	38.22	-
		5230	CPP Expense	65.21	-
		5240	WSIB Expense	5.95	-
		1010	Cash in Bank	-	1,131.65
		2110	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	58.08
		2310	EI Payable	-	65.52
		2320	CPP Payable	-	130.42
		2330	Income Tax Payable	-	187.84
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.95
Jan 04, 2019	J4	491, YOUR ACTUAL LAST, First name			
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,532.43
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	337.63
		2410	WSIB Payable	-	8.20
Jan 04, 2019	J5	492, SINGH, Hardeep			
		2110	Vacation Payable	650.00	-
		5220	EI Expense	17.11	-
		5230	CPP Expense	28.84	-
		5240	WSIB Expense	2.67	-
		1010	Cash in Bank	-	528.63
		2310	EI Payable	-	29.33
		2320	CPP Payable	-	57.68
		2330	Income Tax Payable	-	80.31
		2410	WSIB Payable	-	2.67
Jan 04, 2019	J7	493, LIONS, Herve			
		5210	Salary Expense	1,478.88	-
		5220	EI Expense	37.42	-
		5230	CPP Expense	63.73	-
		5240	WSIB Expense	5.83	-
		1010	Cash in Bank	-	1,131.24
		2110	Vacation Payable	-	56.88
		2310	EI Payable	-	64.15
		2320	CPP Payable	-	127.46
		2330	Income Tax Payable	-	180.30
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.83
Jan 18, 2019	J10	495, IPANAQUE, Vibeke			
		5210	Salary Expense	36.48	-
		5215	Commission Expense	912.00	-
		5220	EI Expense	24.01	-
		5230	CPP Expense	41.81	-
		5240	WSIB Expense	3.74	-
		1010	Cash in Bank	-	697.67
		2110	Vacation Payable	-	36.48
		2310	EI Payable	-	41.16
		2320	CPP Payable	-	83.62
		2330	Income Tax Payable	-	135.37
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	3.74
Jan 18, 2019	J11	496, LIONS, Herve			
		5210	Salary Expense	1,525.68	-
		5220	EI Expense	38.61	-

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Payroll Journal Jan 01, 2019 to Jan 21, 2019

		Account Number	Account Description	Debits	Credits
		5230	CPP Expense	65.95	-
		5240	WSIB Expense	6.01	-
		1010	Cash in Bank	-	1,162.06
		2110	Vacation Payable	-	58.68
		2310	EI Payable	-	66.19
		2320	CPP Payable	-	131.90
		2330	Income Tax Payable	-	191.41
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	6.01
Jan 18, 2019	J12	497, SINGH, Hardeep			
		5210	Salary Expense	755.04	-
		5220	EI Expense	19.11	-
		5230	CPP Expense	32.61	-
		5240	WSIB Expense	2.98	-
		1010	Cash in Bank	-	548.42
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	29.04
		2310	EI Payable	-	32.76
		2320	CPP Payable	-	65.22
		2330	Income Tax Payable	-	91.32
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	2.98
Jan 18, 2019	J13	498, YOUR ACTUAL LAST, First name			
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,532.43
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	337.63
		2410	WSIB Payable	-	8.20
				11,674.33	11,674.33

Carpets 4Home, CS Solution
General Journal Jan 01, 2019 to Jan 21, 2019

		Account Number	Account Description	Debits	Credits
Jan 02, 2019	J1		Memo 1-YM, Reverse payroll accrual		
		2120	Accrued Payroll Payable	1,078.00	-
		5210	Salary Expense	-	1,078.00
Jan 21, 2019	J14		Memo-Owner, Payroll Accrual		
		5210	Salary Expense	976.00	-
		5215	Commission Expense	350.00	-
		2120	Accrued Payroll Payable	-	1,326.00
			Accrual to Jan 21st		
				2,404.00	2,404.00

Carpets 4Home, CS Solution
Balance Sheet As at Jan 21, 2019

ASSET

Current Assets

Cash in Bank	676.47
Accounts Receivable	0.00
Loans Payroll Receivable	460.00
Office Supplies	321.00
Inventory	8,100.00

Total Current Assets 9,557.47

Capital Assets

Equipment	21,000.00
Accumulated Depreciation	<u>3,500.00</u>
Equipment Net Book Value	17,500.00

Capital Assets Total 17,500.00

Other Assets

Franchise Investment	<u>10,400.00</u>
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Other Assets Total 10,400.00

TOTAL ASSET 37,457.47

LIABILITY

Current Liabilities

Accounts Payable	0.00
Vacation Payable	1,298.16
Accrued Payroll Payable	1,326.00
HST Charged on Sales	156.00
HST Paid on Purchases	<u>-490.00</u>
Net HST Owning/Refund	-334.00
EI Payable	479.59
CPP Payable	965.66
Income Tax Payable	<u>1,541.81</u>
Federal Payroll Payable	2,987.06
Union Dues Payable	225.00
WSIB Payable	<u>87.86</u>

Total Current Liabilities 5,590.08

TOTAL LIABILITY 5,590.08

EQUITY

Owner's Equity

Capital Y. Macedo	43,139.72
Current Earnings	-11,272.33
Drawings Y. Macedo	<u>0.00</u>

Total Owner's Equity 31,867.39

TOTAL EQUITY 31,867.39

LIABILITIES AND EQUITY 37,457.47

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Cheque Log for 1010 Cash in Bank from Jan 01, 2019 to Jan 21, 2019

Cheque No.	Cheque Type	Payee	Amount	Cheque Date	Times Printed	Entered into system	JE#	JE Date
489	Payroll	LIONS, Herve	1,162.06	Jan 04, 2019	0	Reversed	J2	Jan 04, 2019
490	Payroll	SINGH, Hardeep	1,131.65	Jan 04, 2019	0	Yes	J3	Jan 04, 2019
491	Payroll	YOUR ACTUAL LAST, First...	1,532.43	Jan 04, 2019	0	Yes	J4	Jan 04, 2019
492	Payroll	SINGH, Hardeep	528.63	Jan 04, 2019	0	Yes	J5	Jan 04, 2019
493	Payroll	LIONS, Herve	1,131.24	Jan 04, 2019	0	Yes	J7	Jan 04, 2019
494	Payment	Receiver General	3,359.00	Jan 15, 2019	0	Yes	J9	Jan 15, 2019
495	Payroll	IPANAQUE, Vibeke	697.67	Jan 18, 2019	0	Yes	J10	Jan 18, 2019
496	Payroll	LIONS, Herve	1,162.06	Jan 18, 2019	0	Yes	J11	Jan 18, 2019
497	Payroll	SINGH, Hardeep	548.42	Jan 18, 2019	0	Yes	J12	Jan 18, 2019
498	Payroll	YOUR ACTUAL LAST, First...	1,532.43	Jan 18, 2019	0	Yes	J13	Jan 18, 2019