

Exercises and Procedures for Chapter #3B – Payables Module Part B

Instructions: Please check each checkbox when you have completed the exercise, slideshow or procedure. Space for answering the short answer questions is provided on this sheet. Check all your exercise solutions as detailed in the **Checking and Correcting Your Work** handout. Hand in the indicated reports with this cover sheet so your grades can be recorded.

Slideshow, Exercise or Procedure	Marks
<input type="checkbox"/> Complete Chapter #3B procedures using Tyson's Toys information. When the chapter is complete, print out the following for Tyson's Toys :	____/30
<input type="checkbox"/> All Journal Entries MTD – April 15 – 30th (no corrections)	____/2
<input type="checkbox"/> Purchases & Payments Journals for the month (2 reports)	____/2
<input type="checkbox"/> Balance sheet as of April 30	____/1
<input type="checkbox"/> The Cheques Log for the Month	____/1
<input type="checkbox"/> Vendor Aged Detail Report at April 30	____/2
<input type="checkbox"/> General Ledger MTD (Month to Date)	____/2
<input type="checkbox"/> Slide Show #3B – Payables Module Beyond Basics (P. 3B-230) Please answer the following questions on the reverse side of this sheet while viewing SS#3B	
1. How should discounts for purchases of “ goods not for resale ” be handled?	____/3
2. When remitting HST returns how is the “ HST Paid on Purchases ” recorded on the Payment Journal?	____/3
3. What does the cash flow projection report show?	____/4
<input type="checkbox"/> Complete Challenge Exercise C3B-2 China and print out the following for China Company :	____/30
<input type="checkbox"/> All Journal Entries March 1-19 (no corrections necessary)	____/3
<input type="checkbox"/> Income Statement - Jan 1 – March 19	____/2
<input type="checkbox"/> Customer Aged Detail for all clients, for March 1-19	____/3
<input type="checkbox"/> Vendor Aged Detail for all vendors, for March 1-19	____/2
<input type="checkbox"/> Take the End of Chapter 3 Quiz in Moodle . You have three chances at this quiz.	____10
<input type="checkbox"/> Complete 2015 Appendix K – Graphic Feature	
<input type="checkbox"/> Complete Before Moving On Questions Page 3B-264-265	
Total Marks for Chapter	____/100

You are now ready to take your **first Sage 50 Accounting Exam**. Ask your instructor for details.

Please write your answers to these short answer questions here.

Slide Show #3B

1. How should discounts for purchases of goods **not for resale** be handled?

2. When remitting a HST return how is the **HST Paid on Purchases** recorded on the Payment Journal?

3. What does the cash flow projection report show?
