

## China Company, CS Solution

## All Journal Entries Mar 01, 2018 to Mar 19, 2018

		Account Number	Account Description	Debits	Credits
Mar 01, 2018	J1	1099, Yourtown Newspaper			
		2670	HST Paid on Purchases	26.00	-
		5350	Advertising Expense	200.00	-
		2200	Accounts Payable	-	226.00
Mar 02, 2018	J2	361, Speciality Manufacturing Ltd.			
		1310	Inventory	750.00	-
		2670	HST Paid on Purchases	97.50	-
		2200	Accounts Payable	-	847.50
Mar 03, 2018	J3	5270, Your Actual Name			
		1200	Accounts Receivable	1,130.00	-
		5010	Cost of Goods Sold	500.00	-
		1310	Inventory	-	500.00
		2650	HST Charged on Sales	-	130.00
		4010	Sales All	-	1,000.00
Mar 05, 2018	J4	875, BNS Printing Ltd.			
		1350	Store Supplies	100.00	-
		2670	HST Paid on Purchases	13.00	-
		2200	Accounts Payable	-	113.00
Mar 05, 2018	J5	361Rt, Speciality Manufacturing Ltd.			
		2200	Accounts Payable	113.00	-
		1310	Inventory	-	100.00
		2670	HST Paid on Purchases	-	13.00
Mar 06, 2018	J6	5271, Plates and More			
		1200	Accounts Receivable	203.40	-
		5010	Cost of Goods Sold	90.00	-
		1310	Inventory	-	90.00
		2650	HST Charged on Sales	-	23.40
		4010	Sales All	-	180.00
Mar 06, 2018	J7	624, Receiver General			
		2650	HST Charged on Sales	800.00	-
		1010	Bank Account	-	700.00
		2670	HST Paid on Purchases	-	100.00
Mar 07, 2018	J8	5271Rt CN, Plates and More			
		1310	Inventory	37.50	-
		2650	HST Charged on Sales	9.75	-
		4030	Sales Returns	75.00	-
		1200	Accounts Receivable	-	84.75
		5010	Cost of Goods Sold	-	37.50
Mar 08, 2018	J9	625, Mary Opal			
		3570	Drawings M. Opal	800.00	-
		1010	Bank Account	-	800.00
Mar 12, 2018	J10	626, Speciality Manufacturing Ltd.			
		2200	Accounts Payable	734.50	-
		1010	Bank Account	-	721.50
		5050	Purchase Discounts	-	13.00
Mar 15, 2018	J11	875Di, BNS Printing Ltd.			
		2200	Accounts Payable	2.00	-
		1350	Store Supplies	-	2.00
Mar 15, 2018	J12	627, BNS Printing Ltd.			
		2200	Accounts Payable	111.00	-
		1010	Bank Account	-	111.00
Mar 16, 2018	J13	789, Plates and More			
		1010	Bank Account	116.55	-
		4040	Sales Discounts	2.10	-

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		Account Number	Account Description	Debits	Credits
		1200	Accounts Receivable	-	118.65
Mar 16, 2018	J14	628, Yourtown Newspaper			
		2200	Accounts Payable	226.00	-
		1010	Bank Account	-	226.00
Mar 19, 2018	J15	788, Your Actual Name			
		1010	Bank Account	1,130.00	-
		1200	Accounts Receivable	-	1,130.00
				7,267.30	7,267.30

**China Company, CS Solution**  
**Income Statement Jan 01, 2018 to Mar 19, 2018**

**REVENUE**

<b>Sales</b>		
Sales All		29,180.00
Sales Returns	-275.00	
Sales Discounts	-102.10	
Sales Deductions Total		-377.10
<b>Net Sales</b>		<u>28,802.90</u>

**TOTAL REVENUE** 28,802.90

**EXPENSE**

<b>Cost of Goods Sold</b>		
Cost of Goods Sold		16,052.50
Purchase Discounts		-213.00
Inventory Adjustments		0.00
<b>Total Cost of Goods Sold</b>		<u>15,839.50</u>

**Office and Store Expenses**

Rent Expense		1,200.00
Wages/Salaries Expense		4,900.00
Advertising Expense		200.00
Depreciation Expense		0.00
Bad Debts Expense		150.00
Telephone Expense		300.00
Bank Charges & Interest		46.00
Hydro Water Expense		450.00
Miscellaneous Expense		900.15
<b>Total Office and Store Expenses</b>		<u>8,146.15</u>

**TOTAL EXPENSE** 23,985.65

**NET INCOME** 4,817.25

**China Company, CS Solution**  
**Customer Aged Detail As at Mar 19, 2018**

Source	Date	Terms	Transaction Type	Total	Current	31 to 60	61 to 90	91+
<b>Plates and More</b>								
5253	Feb 28, 2018	2%/10, Net 30	Invoice	904.00	904.00	-	-	-
5271	Mar 06, 2018	2%/10, Net 30	Invoice	203.40	203.40	-	-	-
789	Mar 16, 2018		Discount	-3.60	-3.60	-	-	-
789	Mar 16, 2018		Payment	-199.80	-199.80	-	-	-
5271Rt CN	Mar 07, 2018	2%/9, Net 29	Invoice	-84.75	-84.75	-	-	-
789	Mar 16, 2018		Discount	1.50	1.50	-	-	-
789	Mar 16, 2018		Payment	83.25	83.25	-	-	-
<b>Total outstanding:</b>				904.00	904.00	-	-	-
<b>Your Actual Name</b>								
5270	Mar 03, 2018	Net 15	Invoice	1,130.00	1,130.00	-	-	-
788	Mar 19, 2018		Payment	-1,130.00	-1,130.00	-	-	-
<b>Total outstanding:</b>				-	-	-	-	-
<b>Total unpaid invoices:</b>				904.00	904.00	-	-	-
<b>Total deposits/prepaid order:</b>				-	-	-	-	-
<b>Total outstanding:</b>				904.00	904.00	-	-	-

**China Company, CS Solution**  
**Vendor Aged Detail As at Mar 19, 2018**

Source	Date	Terms	Transaction Type	Total	Current	31 to 60	61 to 90
<b>BNS Printing Ltd.</b>							
875	Mar 05, 2018	2%/10, Net 30	Invoice	113.00	113.00	-	-
627	Mar 15, 2018		Payment	-113.00	-113.00	-	-
875Di	Mar 15, 2018		Invoice	-2.00	-2.00	-	-
627	Mar 15, 2018		Payment	2.00	2.00	-	-
<b>Total outstanding:</b>				-	-	-	-
<b>Mary Opal</b>							
Memo	Mar 08, 2018		Other	800.00	800.00	-	-
625	Mar 08, 2018		Payment	-800.00	-800.00	-	-
<b>Total outstanding:</b>				-	-	-	-
<b>Receiver General</b>							
February HST	Mar 06, 2018		Other	700.00	700.00	-	-
624	Mar 06, 2018		Payment	-700.00	-700.00	-	-
<b>Total outstanding:</b>				-	-	-	-
<b>Speciality Manufacturing Ltd.</b>							
1125	Feb 28, 2018	2%/10, Net 30	Invoice	2,486.00	2,486.00	-	-
361	Mar 02, 2018	2%/10, Net 30	Invoice	847.50	847.50	-	-
626	Mar 12, 2018		Discount	-15.00	-15.00	-	-
626	Mar 12, 2018		Payment	-832.50	-832.50	-	-
361Rt	Mar 05, 2018	2%/7, Net 27	Invoice	-113.00	-113.00	-	-
626	Mar 12, 2018		Discount	2.00	2.00	-	-
626	Mar 12, 2018		Payment	111.00	111.00	-	-
<b>Total outstanding:</b>				2,486.00	2,486.00	-	-
<b>Vision Manufacturing Co.</b>							
8999	Feb 28, 2018	2%/10, Net 30	Invoice	2,536.85	2,536.85	-	-
<b>Total outstanding:</b>				2,536.85	2,536.85	-	-
<b>Yourtown Newspaper</b>							
1099	Mar 01, 2018	Net 15	Invoice	226.00	226.00	-	-
628	Mar 16, 2018		Payment	-226.00	-226.00	-	-
<b>Total outstanding:</b>				-	-	-	-
<b>Total unpaid invoices:</b>				5,022.85	5,022.85	-	-
<b>Total prepayments/prepaid order:</b>				-	-	-	-
<b>Total outstanding:</b>				5,022.85	5,022.85	-	-

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**China Company, CS Solution**  
**Balance Sheet As at Mar 19, 2018**

**ASSET**

**Current Assets**

Bank Account	1,808.05
Accounts Receivable	904.00
Credit Card Receivable	0.00
Inventory	12,597.50
Store Supplies	498.00

**Total Current Assets** 15,807.55

**Capital Assets**

Store Equipment	10,700.00
Accumulated Deprec. Equipment	<u>1,000.00</u>
Equipment Net Book Value	9,700.00

**Total Capital Assets** 9,700.00

**TOTAL ASSET** 25,507.55

**LIABILITY**

**Current Liabilities**

Accounts Payable	5,022.85
Universal Credit Card Payable	0.00
HST Charged on Sales	143.65
HST Paid on Purchases	<u>-123.50</u>
Net HST Owning/Refund	20.15

**Total Current Liabilities** 5,043.00

**TOTAL LIABILITY** 5,043.00

**EQUITY**

**Owner's Equity**

Capital M. Opal	18,347.30
Additional Investment	0.00
Drawings M. Opal	-2,700.00
Current Earnings	<u>4,817.25</u>

**Total Owner's Equity** 20,464.55

**TOTAL EQUITY** 20,464.55

**LIABILITIES AND EQUITY** 25,507.55