

# Tyson's Toys-PI-3A, CS Solution

All Journal Entries Apr 01, 2016 to Apr 15, 2016

		Account Number	Account Description	Debits	Credits
Apr 06, 2016	J1	996, Thompson Toy Makers			
		1310	Toys and Parts Inventory	300.00	-
		2560	HST Paid On Purchases	39.00	-
		2200	Accounts Payable	-	339.00
Apr 06, 2016	J2	4556, NAS Business Forms			
		1330	Prepaid Office Supplies etc.	300.00	-
		2560	HST Paid On Purchases	39.00	-
		2200	Accounts Payable	-	339.00
Apr 01, 2016	J4	PHMar31, Metro Phone Co.			
		2560	HST Paid On Purchases	45.76	-
		5450	Telephone Expense	352.00	-
		2200	Accounts Payable	-	397.76
Apr 06, 2016	J5	1693, Markham Toy Manufacturing			
		1310	Toys and Parts Inventory	572.80	-
		2560	HST Paid On Purchases	74.46	-
		2200	Accounts Payable	-	647.26
Apr 07, 2016	J7	2512, Willowdale Mall Ltd.: Mall rent for Apr at 93 Betty Ann Drive			
		2560	HST Paid On Purchases	273.00	-
		5310	Rent Expense	2,100.00	-
		1010	Bank Chequing Account	-	2,373.00
Apr 07, 2016	J8	1693Rt CM265, Markham Toy Manufacturing			
		2200	Accounts Payable	210.36	-
		1310	Toys and Parts Inventory	-	186.16
		2560	HST Paid On Purchases	-	24.20
Apr 07, 2016	J9	6198Rt, Lanting Speciality Toys			
		2200	Accounts Payable	339.00	-
		1310	Toys and Parts Inventory	-	300.00
		2560	HST Paid On Purchases	-	39.00
Apr 07, 2016	J10	2513, Lanting Speciality Toys			
		2200	Accounts Payable	718.68	-
		1010	Bank Chequing Account	-	718.68
Apr 15, 2016	J11	2514, Thompson Toy Makers			
		2200	Accounts Payable	2,751.55	-
		1010	Bank Chequing Account	-	2,745.55
		5080	Purchase Discounts	-	6.00
				8,115.61	8,115.61

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Purchases Journal Apr 01, 2016 to Apr 15, 2016

		Account Number	Account Description	Debits	Credits
Apr 06, 2016	J1	996, Thompson Toy Makers			
		1310	Toys and Parts Inventory	300.00	-
		2560	HST Paid On Purchases	39.00	-
		2200	Accounts Payable	-	339.00
Apr 06, 2016	J2	4556, NAS Business Forms			
		1330	Prepaid Office Supplies etc.	300.00	-
		2560	HST Paid On Purchases	39.00	-
		2200	Accounts Payable	-	339.00
Apr 01, 2016	J4	PHMar31, Metro Phone Co.			
		2560	HST Paid On Purchases	45.76	-
		5450	Telephone Expense	352.00	-
		2200	Accounts Payable	-	397.76
Apr 06, 2016	J5	1693, Markham Toy Manufacturing			
		1310	Toys and Parts Inventory	572.80	-
		2560	HST Paid On Purchases	74.46	-
		2200	Accounts Payable	-	647.26
Apr 07, 2016	J8	1693Rt CM265, Markham Toy Manufacturing			
		2200	Accounts Payable	210.36	-
		1310	Toys and Parts Inventory	-	186.16
		2560	HST Paid On Purchases	-	24.20
Apr 07, 2016	J9	6198Rt, Lanting Speciality Toys			
		2200	Accounts Payable	339.00	-
		1310	Toys and Parts Inventory	-	300.00
		2560	HST Paid On Purchases	-	39.00
				2,272.38	2,272.38

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Payments Journal Apr 01, 2016 to Apr 15, 2016

		Account Number	Account Description	Debits	Credits
Apr 07, 2016	J7	2512, Willowdale Mall Ltd.:	Mall rent for Apr at 93 Betty Ann Drive		
		2560	HST Paid On Purchases	273.00	-
		5310	Rent Expense	2,100.00	-
		1010	Bank Chequing Account	-	2,373.00
Apr 07, 2016	J10	2513, Lanting Speciality Toys			
		2200	Accounts Payable	718.68	-
		1010	Bank Chequing Account	-	718.68
Apr 15, 2016	J11	2514, Thompson Toy Makers			
		2200	Accounts Payable	2,751.55	-
		1010	Bank Chequing Account	-	2,745.55
		5080	Purchase Discounts	-	6.00
				5,843.23	5,843.23

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Cheque Log for 1010 Bank Chequing Account from Apr 01, 2016 to Apr 15, 2016

Cheque No.	Cheque Type	Payee	Amount	Cheque Date	Times Printed	Entered into system	JE#	JE Date
2511	Payment	Willowdale Mall Ltd.	2,260.00	Apr 07, 2016	0	Reversed	J3	Apr 07, 2016
2512	Payment	Willowdale Mall Ltd.	2,373.00	Apr 07, 2016	0	Yes	J7	Apr 07, 2016
2513	Payment	Lanting Speciality Toys	718.68	Apr 07, 2016	0	Yes	J10	Apr 07, 2016
2514	Payment	Thompson Toy Makers	2,745.55	Apr 15, 2016	0	Yes	J11	Apr 15, 2016

CC Moodle Answer Key

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Vendor Aged Detail As at Apr 15, 2016

Source	Date	Transaction Type	Total	Current	31 to 60	61 to 90	91+
<b>City Office Supplies</b>							
1235	Mar 02, 2016	Invoice	154.57	-	154.57	-	-
<b>Total outstanding:</b>			154.57	-	154.57	-	-
<b>Jason's Transport Service</b>							
6691	Mar 01, 2016	Invoice	1,356.00	-	1,356.00	-	-
<b>Total outstanding:</b>			1,356.00	-	1,356.00	-	-
<b>Lanting Speciality Toys</b>							
6198	Feb 22, 2016	Invoice	1,057.68	-	1,057.68	-	-
2513	Apr 07, 2016	Payment	-1,057.68	-	-1,057.68	-	-
6211	Feb 25, 2016	Invoice	3,403.56	-	3,403.56	-	-
6198Rt	Apr 07, 2016	Invoice	-339.00	-339.00	-	-	-
2513	Apr 07, 2016	Payment	339.00	339.00	-	-	-
<b>Total outstanding:</b>			3,403.56	-	3,403.56	-	-
<b>Markham Toy Manufacturing</b>							
1622	Mar 22, 2016	Invoice	1,154.86	1,154.86	-	-	-
1638	Mar 30, 2016	Invoice	1,127.74	1,127.74	-	-	-
1693	Apr 06, 2016	Invoice	647.26	647.26	-	-	-
1693Rt CM265	Apr 07, 2016	Invoice	-210.36	-210.36	-	-	-
<b>Total outstanding:</b>			2,719.50	2,719.50	-	-	-
<b>Metro Phone Co.</b>							
PHMar31	Apr 01, 2016	Invoice	397.76	397.76	-	-	-
<b>Total outstanding:</b>			397.76	397.76	-	-	-
<b>NAS Business Forms</b>							
4556	Apr 06, 2016	Invoice	339.00	339.00	-	-	-
<b>Total outstanding:</b>			339.00	339.00	-	-	-
<b>Thompson Toy Makers</b>							
886	Mar 15, 2016	Invoice	2,412.55	-	2,412.55	-	-
2514	Apr 15, 2016	Payment	-2,412.55	-	-2,412.55	-	-
996	Apr 06, 2016	Invoice	339.00	339.00	-	-	-
2514	Apr 15, 2016	Discount	-6.00	-6.00	-	-	-
2514	Apr 15, 2016	Payment	-333.00	-333.00	-	-	-
<b>Total outstanding:</b>			-	-	-	-	-
<b>Willowdale Mall Ltd.</b>							
Lease 04-2016	Apr 07, 2016	Other	2,373.00	2,373.00	-	-	-
2512	Apr 07, 2016	Payment	-2,373.00	-2,373.00	-	-	-
<b>Total outstanding:</b>			-	-	-	-	-
<b>Total unpaid invoices:</b>			8,370.39	3,456.26	4,914.13	-	-
<b>Total prepayments/prepaid order:</b>			-	-	-	-	-
<b>Total outstanding:</b>			8,370.39	3,456.26	4,914.13	-	-

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Balance Sheet As at Apr 15, 2016

## ASSET

### Current Assets

Bank Chequing Account	5,587.77
Bank Savings Account	580.60
Accounts Receivable	12,899.00
Toys and Parts Inventory	7,293.93
Prepaid Office Supplies etc.	925.00
Prepaid Insurance	0.00

**Total Current Assets** 27,286.30

### Capital Assets

Store Equipment	25,138.45
Accum. Deprec. Store Equipment	-11,393.00
Store Equipment - Net	13,745.45
Office Furniture/Equipment	2,812.60
Accum. Deprec Office//Furniture...	-1,605.00
Office/Furniture/Equipment - Net	1,207.60

**Total Capital Assets** 14,953.05

**TOTAL ASSET** 42,239.35

## LIABILITY

### Current Liabilities

Accounts Payable	8,370.39
Visa Credit Card Payable	0.00
HST Charged on Sales	1,738.25
HST Paid On Purchases	-1,058.16
HST Owing (Refund)	680.09
Bank Loan Payable	14,310.86

**Total Current Liabilities** 23,361.34

**TOTAL LIABILITY** 23,361.34

## EQUITY

### Owner's Equity

Capital Jerry Tyson	11,924.65
Drawings Jerry Tyson	-3,500.00
Capital Net Jerry Tyson	8,424.65
Capital Helen Tyson	11,924.65
Drawings Helen Tyson	-3,500.00
Capital Net Helen Tyson	8,424.65
Current Earnings	2,028.71

**Owner's Equity Total** 18,878.01

**TOTAL EQUITY** 18,878.01

**LIABILITIES AND EQUITY** 42,239.35