

Movers Company, CS Solution
All Journal Entries Jan 01, 2018 to Jan 31, 2018

		Account Number	Account Description	Debits	Credits
Jan 04, 2018	J1	Ck178, Petro Canada			
		5170	Fuel Expenses	400.00	-
		1100	Cash in Bank	-	400.00
			Fuel Bill		
Jan 07, 2018	J2	Ck188, Inv #28643, John Currie			
		1100	Cash in Bank	600.00	-
		4420	Revenue Over 50 Kilometers piano delivery	-	600.00
Jan 11, 2018	J3	Ck249, Inv #28644, Your Name			
		1100	Cash in Bank	550.00	-
		4430	Revenue Under 50 Kilometers Moved customer	-	550.00
Jan 16, 2018	J4	Ck1427, Inv # 28636, Canadian Insurance Co.			
		1100	Cash in Bank	4,923.00	-
		1200	Accounts Receivable	-	4,923.00
			Receipt on Dec 14th invoice		
Jan 18, 2018	J5	Ck179, Inv # 10-3896, Direct Advertising Co.			
		5350	Advertising Expense	412.00	-
		1100	Cash in Bank	-	412.00
			Advertisement in today's paper		
Jan 25, 2018	J6	Inv# 28645, Gilmore Stores			
		1200	Accounts Receivable	900.00	-
		4430	Revenue Under 50 Kilometers Moved warehouse to store, ter...	-	900.00
Jan 26, 2018	J7	Ck180, Bill # 9901, Metro Phones			
		5510	Telephone Expense	83.00	-
		1100	Cash in Bank	-	83.00
			Regular service		
Jan 30, 2018	J8	Ck181, G. Sohi			
		5320	Business Salary Expense	440.00	-
		1100	Cash in Bank	-	440.00
			Office work		
Jan 31, 2018	J9	Bank Statement, Bank service charges for the month			
		5530	Bank Charges Expense	36.80	-
		1100	Cash in Bank	-	36.80
			January charges		
				8,344.80	8,344.80

Movers Company, CS Solution
Income Statement Jan 01, 2018 to Jan 31, 2018

REVENUE

Revenue	
Revenue Over 50 Kilometers	600.00
Revenue Under 50 Kilometers	1,450.00
Net Revenue	<u>2,050.00</u>

Other Income	
Interest Income	0.00
Total Other Income	<u>0.00</u>

TOTAL REVENUE	<u>2,050.00</u>
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EXPENSE

Business Expenses	
Fuel Expenses	400.00
Business Salary Expense	440.00
Advertising Expense	112.00
Telephone Expense	83.00
Outside Service Expenses	0.00
Bank Charges Expense	36.80
Total Other Expenses	<u>1,371.80</u>

TOTAL EXPENSE	<u>1,371.80</u>
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NET INCOME	<u><u>678.20</u></u>
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Movers Company, CS Solution
Balance Sheet As at Jan 31, 2018

ASSET

Current Assets

Cash in Bank	12,557.20
Accounts Receivable	8,727.00
Prepaid Office Supplies	0.00

Total Current Assets	<u>21,284.20</u>
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Capital Assets

Equipment	5,300.00
Accumulated Deprec. Equipment	<u>2,000.00</u>
Net Book Value Capital Assets	<u>7,300.00</u>

Total Capital Assets	<u>7,300.00</u>
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TOTAL ASSET	<u><u>28,584.20</u></u>
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LIABILITY

Current Liabilities

Accounts Payable	<u>5,100.00</u>
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Total Current Liabilities	<u>5,100.00</u>
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TOTAL LIABILITY	<u>5,100.00</u>
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EQUITY

Owner's Equity

Capital Henry Kelly	22,806.00
Drawings Henry Kelly	0.00
Current Earnings	<u>678.20</u>

Total Owner's Equity	<u>23,484.20</u>
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TOTAL EQUITY	<u>23,484.20</u>
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LIABILITIES AND EQUITY	<u><u>28,584.20</u></u>
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